STAND. COM. REP. NO. 612 -10

Honolulu, Hawaii **Fe 426**, 2010 RE: H.B. No. 2538

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2538 entitled:

"A BILL FOR AN ACT RELATING TO THE PAYMENT OF EMPLOYEES' RETIREMENT SYSTEM BENEFITS,"

begs leave to report as follows:

The purpose of this bill is to switch the payments of Employees' Retirement System (ERS) benefits from a semi-monthly basis by paper check through the mail, to a monthly basis by direct deposit, to save in postage, printing, and bank fees.

ERS testified in support of this bill. United Public Workers AFSCME, Local 646, AFL-CIO; and State of Hawaii Organization of Police Officers opposed this measure. The Hawaii Government Employees' Association provided comments.

Your Committee notes that ERS would be responsible for notifying retirants of the change in a timely and appropriate manner.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2538 and recommends that it pass Third Reading.



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Respectfully submitted on behalf of the members of the Committee on Finance,

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MARCUS R. OSHIRO, Chair



State of Hawaii House of Representatives The Twenty-fifth Legislature HSCR 612-10

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2538		AB, FI	Date	2/22/1	Õ
□ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)		V .			
2. LEE, Marilyn B. (VC)					· · · · · · · · · · · · · · · · · · ·
3. AQUINO, Henry J.C.					
4. AWANA, Karen Leinani				And the second	
5. BROWER, Tom					
6. CHOY, Isaac W.	Factoria s	UNIVERSE STREET BURGERS			a Lugano da Sala K. Istati 1877 - 1977 - 19
7. COFFMAN, Denny					
8. HAR, Sharon E.					
9. KEITH-AGARAN, Gilbert S.C.		~			
10. LEE, Chris	ung ng kata i				Miles and a constraint
11. NISHIMOTO, Scott Y.					
12. SAGUM, Roland D., III					
13. TOKIOKA, James Kunane					
14. WOOLEY, Jessica15. YAMASHITA, Kyle T.					
16. FINNEGAN, Lynn					
17. WARD, Gene					
TOTAL (17)		16	0	0	1
The recommendation is: Adopted If joint referral, did not support recommendation.					
Vice Chair's or designee's signature: Marily B. He					
Distribution: Original (White) Committee Duplicate (Yellow) Chief Clerk's Office Duplicate (Pink) HMSO					