STAND. COM. REP. NO. 583 -10

Honolulu, Hawaii Fe 526, 2010

RE: H.B. No. 2497

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2497 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this bill is to work towards protecting Hawaii's precious environment by authorizing the issuance of special purpose revenue bonds to Carbon Bio-Engineers, Inc., for the development of non-fossil fuel energy production.

Carbon Bio-Engineers, Inc. testified in support of this bill. The Department of Budget and Finance provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2497 and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair



State of Hawaii House of Representatives The Twenty-fifth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB2497	Committee Referral: EEP, FIN			Date: 2/18/10	
□ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)		\sim			
2. LEE, Marilyn B. (VC)		~			
3. AQUINO, Henry J.C.					
4. AWANA, Karen Leinani			<u>र्षे स्ट</u> म्स	10111111111111111111111111111111111111	
5BROWER, Tom					
 CHOY, Isaac W. COFFMAN, Denny 		 ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
 COFF VIAN, Denny 8. HAR, Sharon E. 					
9: KEITH-AGARAN, Gilbert S.C.		Ż			
10. LEE, Chris	ANNAL AND A CONTRACTOR		<u>- Angenesia ang ang ang ang ang ang ang ang ang an</u>		
11. NISHIMOTO, Scott Y.		1			
12. SAGUM, Roland D., III					
13. TOKIOKA, James Kunane		1			
14. WOOLEY, Jessica	0.45.17.11.21.1.27.63.00T0X	<u>~</u>			
15. YAMASHITA, Kyle T.		4			
16. FINNEGAN, Lynn					
17. WARD, Gene		مسينك			
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TOTAL (17)		15	Ø	0	2
The recommendation is: Adopted If joint referral, did not support recommendation.					
Vice Chair's or designee's signature: Maif B. Lev					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					

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