STAND. COM. REP. NO. 504 -10

Honolulu, Hawaii

Fe 5 26, 2010

RE: H.B. No. 1985

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1985 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this bill is to help increase timely access to tax information by requiring the Department of Taxation to:

- (1) Publish specified annual and biennial reports on income patterns and tax credits; and
- (2) Submit the required reports to the Legislature prior to each regular session.

The Department of Taxation and Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1985 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature

## HSCR 504-10

## **Record of Votes of the Committee on Finance**

HB 1985	Committee Referral:	Date	2/12/10	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)		A SECTION AND A	134	
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani				
5. BROWER, Tom				
6. CHOY, Isaac W.				
7. COFFMAN, Demy	L		·	
8. HAR, Sharon E.				
9. KEITH-AGARAN, Gilbert S.C.	ν			
10. LEE, Chris				
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III	V			
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica	<u>.                                    </u>			
15. YAMASHITA, Kyle T.			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
16. FINNEGAN, Lynn				
17. WARD, Gene			The second secon	
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TOTAL (17)	17	0	0	0
The recommendation is:  Adopted If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: Marily B. Lev				
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