STAND. COM. REP. NO. 64/ -10

Honolulu, Hawaii

Fe 726, 2010

RE: H.B. No. 1926 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010

Sir:

State of Hawaii

Your Committee on Finance, to which was referred H.B. No. 1926, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM,"

begs leave to report as follows:

The purpose of this bill is to ensure that the Department of Business, Economic Development, and Tourism (DBEDT) has adequate funding to continue to provide services and programs promoting economic development by:

- (1) Establishing a special fund for the operation of DBEDT;
- (2) Imposing a surcharge on certain business- and commercerelated fees that will be paid by businesses benefiting from the activities of DBEDT which is to be paid into the special fund; and
- (3) Requiring the surcharge revenues and \$2,000,000 of the moneys in the Compliance Resolution Fund to be deposited into the special fund each year.

The provisions of this bill would be in effect from July 1, 2010, through June 30, 2015.

The Department of Commerce and Consumer Affairs; Hawaiian Electric Company, Inc.; Hawaii Electric Light Company, Inc.; and

HB1926 HD2 HSCR FIN HMS 2010-2140

Maui Electric Company, Ltd., testified in opposition to this bill. The Department of Budget and Finance, The Chamber of Commerce of Hawaii, and Tax Foundation of Hawaii offered comments.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1926, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1926, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:  HB 1926, HD1  Committee Referral:  EBM, FIN  Date:  2/22/10				
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani	V			
5. BROWER, Tom				
6. CHOY, Isaac W.	v			
7. COFFMAN, Denny	V			
8. HAR, Sharon E.	<u> </u>			
9. KEITH-AGARAN, Gilbert S.C.				
10. LEE, Chris			\$21,25,25,251,241,2225\$\$\$\$\$12,2855,53555,5355,535	
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III	Capped to a section re-		Thirths representation to the course of	
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica	- SESSON CHESTON CONTROL CONTR	F 1000 1889 V1008 1080 V1018 1080 V1018 V1	HEGGERATENSEED, FORDE OFFIS TO OFFIS	
15. YAMASHITA, Kyle T.				2011 - 1915 - 1915 2011 - 1915 - 1915 2011 - 1915 - 1915
16. FINNEGAN, Lynn		1 100000000000000000000000000000000000	The Color of State of Color of	10 - 10 - 11 - 11 - 11 - 11 - 11 - 11 -
17. WARD, Gene				
				-
TOTAL (17)	15	2	0	0
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: Many 3 Lev				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				