STAND. COM. REP. NO. 609 -10

Honolulu, Hawaii

Fe426, 2010

RE: H.B. No. 1904

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1904 entitled:

"A BILL FOR AN ACT RELATING TO GOVERNMENT,"

begs leave to report as follows:

The purpose of this bill is to require an amount equivalent to the unfunded accrued liability contribution by the State for state employees to be set aside from general excise tax revenues and deposited into a separate account in the general fund.

The Department of Budget and Finance and Employees' Retirement System Board of Trustees provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1904 and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fifth Legislature

HSCR GOOI-10

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1904	Committe	e Referral: _AB, FI	Date	2/22/	10
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)					
2. LEE, Marilyn B. (VC)	one of the state o		- Caranes	450-58, 152, page 1711.	
3. AQUINO, Henry J.C.					Hiji Godi
4. AWANA, Karen Leinani	Heldisen	- The Control of the		Web/Espan	165 (BB), 601, 700]
5. BROWER, Tom					
6. CHOY, Isaac W.	garage and a				
7. COFFMAN, Denny					
 HAR, Sharon E. KEITH-AGARAN, Gilbert S.C. 					
10. LEE, Chris					
11. NISHIMOTO, Scott Y.					
12. SAGUM, Roland D., III	.s. <u>1 gu 9854</u>		<u>i is indicate de la la de la </u>	1 10 10 10 10 10 10 10 10 10 10 10 10 10	1. 数据的第三人称单数 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.
13. TOKIOKA, James Kunane	1			Agreement of the control of the cont	
14. WOOLEY, Jessica	· · · · · · · · · · · · · · · · · · ·	in a diameter	DES GRANGE CONTROL OF THE CONTROL OF	、、・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・	
15. YAMASHITA, Kyle T.					
16. FINNEGAN, Lynn			V		
17. WARD, Gene					
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TOTAL (17)		14	2	0	1
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature: Maril 3. Lew					
Distribution: Original (White) Committee Duplicate (Yellow) Chief Clerk's Office Duplicate (Pink) HMSO					