STAND. COM. REP. NO. 729

Honolulu, Hawaii

Marh 6, 2009

RE: H.B. No. 1730

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1730 entitled:

"A BILL FOR AN ACT RELATING TO STATE FINANCES,"

begs leave to report as follows:

The purpose of this bill is to increase the amount of moneys in the general fund while improving the infrastructure for cancer research in Hawaii by:

- (1) Requiring the transfer of \$40,000,000 from the Hawaii Cancer Research Special Fund (Special Fund) to the general fund in two installments, \$20,000,000 on July 1, 2009, and \$20,000,000 on July 1, 2010; and
- (2) Authorizing the issuance of \$20,000,000 in general obligation (GO) bonds for fiscal years 2009-2010 and 2010-2011 to fund construction of the Cancer Research Center of Hawaii.

The University of Hawaii, American Cancer Society Hawaii Pacific Inc., The Queen's Medical Center, and The Queen's Health Systems opposed this bill.

To encourage further discussion on this matter, your Committee has amended this measure by:

- (1) Changing the amounts to be transferred from the Special Fund to the general fund to unspecified amounts;
- (2) Changing the amount of GO bond issuance to an unspecified amount; and
- (3) Changing its effective date to July 1, 2020.

Other technical, nonsubstantive amendments were made for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1730, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1730, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fifth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1730	Committee Referral:	Date	Feb 18	3,2009
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: □ Pass, unamended (as is) Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)	<u> </u>			
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani				
5. BROWER, Tom			Alle Maria (1997) Suman Herrik	
6. CHOY, Isaac W.	<u> </u>			
7. COFFMAN, Denny				
8. HAR, Sharon E.	<u> </u>			
9. KEITH-AGARAN, Gilbert S.C.				
10. LEE, Chris				
11. NISHIMOTO, Scott Y.	-			
12. SAGUM, Roland D., III				
13. TOKIOKA, James Kunane	<u> </u>			
14. WOOLEY, Jessica				
15. YAMASHITA, Kyle T.				
16. PINE, Kymberly Marcos				Supplied the Control
17. WARD, Gene				
TOTAL (17)	16	1	0	0
The recommendation is: Adopted Not Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Maily B. Lee				
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