STAND. COM. REP. NO. **893**

Honolulu, Hawaii

Muchb , 2009

RE: H.B. No. 1592 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1592 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this bill is encourage the development of affordable housing in the state by establishing under the Hawaii Housing Finance and Development Corporation (HHFDC), a program for the leveraging of union financing for affordable housing projects.

The HHFDC testified in opposition to this bill. The Department of the Attorney General and Office of Hawaiian Affairs offered comments.

Your Committee has amended this bill by:

- (1) Inserting in the purpose section, language explaining how the establishment of a program for the leveraging of union financing for affordable housing projects is in the public interest;
- (2) Changing its effective date to July 1, 2020, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1592, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1592, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fifth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1592	Committee Referral: HSG, FI	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	March ?	2,2009
☐ The committee is reconsidering its previous	Local And Section Control to the Development Control C	2 2 20 20 2		
	amended (as is)	ss, with amendments		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)			igis (1) ilio pala sul Salina	
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.	V			
4. AWANA, Karen Leinani				
5. BROWER, Tom				
6. CHOY, Isaac W.				
7. COFFMAN, Denny			in the state of th	
 HAR, Sharon E. KEITH-AGARAN, Gilbert S.C. 				
10. LEE, Chris				911 95 00
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III				
13. TOKIOKA, James Kunane			elikr se ib domentije sijen	386 TUL 1896
14. WOOLEY, Jessica				
15. YAMASHITA, Kyle T.	V			
16. PINE, Kymberly Marcos				
17. WARD, Gene				<u> </u>
	Y-W-1			
TOTAL (17)	/(0		\circ	/
The recommendation is: Adopted If joint refer		did not suppo	ort recommendation	1.
Vice Chair's or designee's signature:	Marily	B. Lee	/	
Distribution: Original (White) – Committee	Duplicate (Yellow) –	Chief Clerk's Office	Duplicate (P	ink) – HMSO