STAND. COM. REP. NO. 804

Honolulu, Hawaji

Monchb, 2009

RE: H.B. No. 1232

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1232 entitled:

"A BILL FOR AN ACT RELATING TO SUSTAINABLE AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this bill is to help address the need for sustained housing affordability by requiring a portion of housing units in residential developments constructed in a community development district with State assistance and on land purchased or leased from the State, to be sold in a manner that ensures continued affordability over time.

The Office of Hawaiian Affairs, UniDev Hawaii, and the University of Hawaii Professional Assembly supported this bill. The Hawaii Housing Finance and Development Corporation opposed this measure. The Hawaii Community Development Authority provided comments.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1232, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1232, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fifth Legislature

HCR 804

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1232	Committee Referral: HSG, FIA	$\sqrt{\frac{Date}{\gamma}}$	narch 2	1,2009
☐ The committee is reconsidering its previous				and the second s
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani				
5. BROWER, Tom				
6. CHOY, Isaac W.				
7. COFFMAN, Denny				
8. HAR, Sharon E.				
9. KEITH-AGARAN, Gilbert S.C.				
10. LEE, Chris	V			
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III	V			
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica				
15. YAMASHITA, Kyle T.				
16. PINE, Kymberly Marcos				
17. WARD, Gene				-
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				1
				
TOTAL (17)	1.5	1	0	I
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: May 3. Lev				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				