STAND. COM. REP. NO. **803** 

Honolulu, Hawaii

Morch 6, 2009

RE: H.B. No. 1221

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

## Sir:

Your Committee on Finance, to which was referred H.B. No. 1221 entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING PROJECTS," begs leave to report as follows:

The purpose of this bill is to stimulate the economy and provide housing for low- and moderate-income families and individuals by making an appropriation for affordable housing projects.

The Office of Hawaiian Affairs supported this bill. The Hawaii Housing Finance and Development Corporation submitted comments.

Your Committee has amended this bill by:

- (1) Authorizing an unspecified amount of general obligation bonds;
- (2) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (3) Making technical, nonsubstantive changes for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1221, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1221, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature

HSCR 803

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: HB 1221	Committee Referral: HSG, FIA	V Date	narch 2	,2009
☐ The committee is reconsidering its previous				-
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.	V			
4. AWANA, Karen Leinani				
5. BROWER, Tom				in in the second second
6. CHOY, Isaac W.				
7. COFFMAN, Denny				
8. HAR, Sharon E.				
9. KEITH-AGARAN, Gilbert S.C.				
10. LEE, Chris				
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III				
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica				
15. YAMASHITA, Kyle T.				
16. PINE, Kymberly Marcos				_
17. WARD, Gene				
		-		
TOTAL (17)	11		$\sim$	,
	16		$\mathcal{O}_{\mathcal{O}}$	
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: Mary 3. Lel				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				