S.C.R. NO. 61

JAN 2 9 2010

SENATE CONCURRENT RESOLUTION

APPROVING THE FEE SIMPLE SALE OF TWO VACANT PARCELS IN HOKULELE, KANEOHE, HAWAII.

WHEREAS, Act 176, Session Laws of Hawaii 2009, requires the prior approval of the Legislature by concurrent resolution to sell certain state land in fee simple; and

 WHEREAS, the Hawaii Housing Finance and Development Corporation (the "Corporation") desires to sell in fee simple two vacant, non-ceded, parcels in Hokulele, Kaneohe, Hawaii, a 9.19 acre vacant parcel, TMK No. 1-4-5-23-11 and a 1.21 acre vacant parcel, TMK No. 1-4-5-23-12; and

WHEREAS, these parcels are the remainder of the larger Hokulele development, located in part beneath the H-3 Freeway, and irregular in shape, so that while large enough to accommodate development of a single-family home, these parcels are not suitable for more extensive development plans; and

WHEREAS, the Corporation also intends to reserve the right to transfer a portion or all of these parcels to Department of Transportation in the portion of these parcels located beneath the H-3 Freeway; and

WHEREAS, the Corporation intends to utilize the Request for Proposals procurement method to select a purchaser for these parcels; and

WHEREAS, these parcels were appraised on January 8, 2009 by Kirk N. Oshiro, MAI, right-of-way agent IV, State of Hawaii Department of Transportation, to have fair market values of \$74,300 and \$165,000, respectively; and

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WHEREAS, pursuant to the requirements of Act 176, Session Laws of Hawaii 2009, the Corporation did duly conduct a public informational briefing on the sale of these parcels on November 4, 2009, at Kapunahala Elementary School, Kaneohe, Hawaii; and
WHEREAS, the Corporation did not receive any objection to the proposed sale of these parcels as proposed by the Corporation at the November 4, 2009, public informational briefing nor at any other time; now, therefore,
BE IT RESOLVED by the Senate of the Twenty-fifth Legislature of the State of Hawaii, Regular Session of 2010, the House of Representatives concurring, that the fee simple sale of these parcels is hereby approved; and
BE IT FURTHER RESOLVED that a certified copy of this Concurrent Resolution be transmitted to the Executive Director of the Hawaii Housing Finance and Development Corporation.
OFFERED BY: BY REQUEST