MAR 1 0 2010

SENATE CONCURRENT RESOLUTION

REQUESTING THE UNITED STATES CONGRESS TO PASS A BALANCED BUDGET.

WHEREAS, the United States federal government can spend more money than it takes in because there is no federal balanced budget requirement; and

5

1

3

WHEREAS, this unfettered spending has resulted in a dangerously escalating national debt; and

6 8

9

WHEREAS, at the close of fiscal year 2011, the United States national debt is projected to be more than \$14 trillion; and

10 11 12

13

14

WHEREAS, the percentage of national debt attributable to each individual American citizen, including every new born baby, will be approximately \$46,000, while the percentage attributable to a family of four will be approximately \$184,000; and

15 16 17

18

WHEREAS, The United States debtor nation status is causing international problems, and as a result, confidence in the United States is waning; and

19 20 21

22

WHEREAS, if the United States balance sheets were those of a business in the private sector, the business would be deemed on the verge of bankruptcy; and

23 24 25

26

27

WHEREAS, the national deficit is, in part, the result of the federal government continuing to duplicate state programs in violation of the Tenth Amendment of the U.S. Constitution; and

28 29

WHEREAS, most states have a provision in their constitutions requiring that they have balanced budgets; and

30 31 32

33

34

WHEREAS, spending borrowed money from the federal government is in clear violation of states' balanced budget requirements; and

WHEREAS, certain federal entitlements and programs such as Medicare, Medicaid, and Social Security clearly have unfunded future liabilities that will cause them to be insolvent; and

WHEREAS, a balanced budget amendment for the United States Constitution would require Congress to fund a balanced budget; and

WHEREAS, a balanced budget requirement would necessitate Congress prioritizing spending, cutting inefficient and duplicative programs, and retuning responsibilities and rights to the states; now, therefore,

BE IT RESOLVED by the Senate of the Twenty-fifth
Legislature of the State of Hawaii, Regular Session of 2010, the
House of Representatives concurring, that the Legislature
supports an amendment to the U.S. Constitution requiring a
balanced federal budget, and urges that a bill requiring a
balanced federal budget be introduced, heard, and moved out of
Committee, to receive the consideration of the full United
States Senate and the full United States House of
Representatives; and further the Legislature encourages Congress
and the President to support passage of this constitutional
amendment; and

BE IT FURTHER RESOLVED that certified copies of this Concurrent Resolution be transmitted to the President of the United States and all members of Congress.

OFFERED BY: