S.B. NO. ⁴⁰⁴ S.D. 1

A BILL FOR AN ACT

RELATING TO THE EMERGENCY AND BUDGET RESERVE FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that expenditures from the emergency and budget reserve fund established by section 2 3 328L-3, Hawaii Revised Statutes, are needed to meet the 4 emergency economic situation currently facing the State. The 5 legislature determines that the moneys are urgently needed to: 6 Maintain levels of programs determined to be essential (1)to public health, safety, welfare, and education; 7 8 Provide for counter cyclical economic and employment (2) 9 programs in periods of economic downturn; 10 Restore facilities destroyed or damaged or services (3) 11 disrupted by disaster in any other county; and 12 (4) Meet other emergencies when declared by the governor 13 or determined to be urgent by the legislature. 14 The legislature further finds that amounts appropriated 15 under this Act are in the public interest. 16 SECTION 2. There is appropriated out of the emergency and 17 budget reserve fund of the State of Hawaii the sum of

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1	\$ or so much thereof as may be necessary for fiscal	
2	year 2009-2010 as a grant pursuant to chapter 42F, Hawaii	
3	Revised Statutes, for the purposes this Act.	
4	The sum appropriated shall be expended by	for
5	the purposes of this Act.	
6	SECTION 3. This Act shall take effect on July 1, 2070.	

Report Title:

Appropriations; Emergency and Budget Reserve Fund

Description:

Appropriates funds from the emergency and budget reserve fund for various programs, including grants for fiscal year 2009-2010. (SD1)