THE SENATE TWENTY-FIFTH LEGISLATURE, 2009 STATE OF HAWAII

S.B. NO. 373

JAN 2 3 2009

A BILL FOR AN ACT

RELATING TO EMPLOYMENT SECURITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 110, Session Laws of Hawaii 2007, is 2 amended by amending section 3 to read as follows: 3 "SECTION 3. Section 383-61, Hawaii Revised Statutes, is 4 amended by amending subsection (c) to read as follows: 5 "(c) For the calendar year 1991 only, the term "wages" does not include remuneration in excess of \$7,000 paid with 6 7 respect to employment to an individual by an employer. For 8 calendar years 2008[7] and 2009[7 and 2010] only, the term 9 "wages" as used in this part does not include remuneration in 10 excess of \$13,000 paid with respect to employment to an 11 individual by an employer so long as the balance of the 12 unemployment trust fund does not fall below the adequate reserve 13 fund as specified by section 383-63."" 14 SECTION 2. Statutory material to be repealed is bracketed

and stricken. New statutory material is underscored.

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S.B. NO. 373

SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY: AFK. Frzanni Chum aldulank

Rom Habband Nike Habband



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Report Title:

Unemployment Compensation Fund; State Unemployment Tax Act; Taxable Wage Base

Description:

Changes the maximum taxable wage base for 2010 back to the average annual wage for the four calendar quarter period ending on June 30 of the preceding year.

