THE SENATE TWENTY-FIFTH LEGISLATURE, 2009 STATE OF HAWAII

S.B. NO. 371

JAN 23 2009

A BILL FOR AN ACT

RELATING TO EMPLOYMENT SECURITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 383-61, Hawaii Revised Statutes, is 2 amended by amending subsection (c) to read as follows: 3 "(c) For the calendar year 1991 only and calendar years 4 2009 and beyond, the term "wages" does not include remuneration 5 in excess of \$7,000 paid with respect to employment to an 6 individual by an employer. For calendar [years 2008, 2009, and 7 2010] year 2008 only, the term "wages" as used in this part does 8 not include remuneration in excess of \$13,000 paid with respect 9 to employment to an individual by an employer so long as the 10 balance of the unemployment trust fund does not fall below the 11 adequate reserve fund as specified by section 383-63." 12 SECTION 2. Statutory material to be repealed is bracketed

SECTION 3. This Act shall take effect on July 1, 2009.

13 and stricken. New statutory material is underscored.

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S.B. NO. 371 INTRODUCED BY: hed t



Report Title:

Employment security

Description:

Reduces the taxable wage base for unemployment taxes to wages of no more than \$7,000.

