## A BILL FOR AN ACT

RELATING TO THE ALOHA TOWER DEVELOPMENT CORPORATION.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. This Act is recommended by the governor for
- 2 immediate passage in accordance with section 9 of article VII of
- 3 the Constitution of the State of Hawaii.
- 4 SECTION 2. The purpose of this Act is to provide
- 5 sufficient moneys to the Aloha Tower development corporation to
- 6 pay for the settlement of a claim by Kenneth H. Hughes, Inc., by
- 7 making an emergency appropriation for a one-time only increase
- 8 to its spending ceiling by \$900,000 from \$1,628,940 to
- 9 \$2,528,940 for fiscal year 2009-2010.
- 10 The amount due under the settlement agreement (Kenneth H.
- 11 Hughes, Inc. v. Aloha Tower Development Corp., Civil No.
- 12 09-00277 DAE-BMK, USDC) is \$1,550,000.
- 13 The Aloha Tower fund has sufficient moneys to pay for the
- 14 emergency appropriation.
- 15 SECTION 3. There is appropriated out of the Aloha Tower
- 16 fund the sum of \$900,000 or so much thereof as may be necessary
- 17 for fiscal year 2009-2010 for the purposes of this Act.

- 1 The sum appropriated shall be expended by the Aloha Tower
- 2 development corporation.
- 3 SECTION 4. This Act shall take effect upon its approval.

## Report Title:

Aloha Tower Development Corporation; Appropriation

## Description:

Provides funds for settlement of a claim between Aloha Tower Development Corporation and Kenneth H. Hughes, Inc., by making an appropriation from Aloha Tower Fund, which has the effect of increasing its budget ceiling. (SD1)

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