JAN 2 3 2009

A BILL FOR AN ACT

RELATING TO ALOHA STADIUM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 109, Hawaii Revised Statutes, is
- 2 amended by adding a new section to be appropriately designated
- and to read as follows: 3
- 4 Naming rights to stadium. (a) Beginning July 1, "§109-
- 2009 and in ten-year intervals thereafter, the stadium authority 5
- 6 shall auction the naming rights to what is commonly known as the
- 7 Aloha stadium; provided that the auction shall be exempt from
- chapter 103D. The period of the contract to name the stadium 8
- 9 shall be for ten years. The authority shall evaluate each bid
- 10 and award the bid to the highest bidder that the authority
- determines to be most qualified to fulfill the financial 11
- 12 obligations over a ten-year period. Proceeds from the auction
- 13 shall be deposited into the stadium special fund under section
- 14 109-3.
- The naming of the Aloha stadium pursuant to subsection 15
- (a) shall end with the name "Aloha Stadium", or a substantially 16
- similar phrase, preceded by the name of the sponsor." 17



S.B. NO. 248

1	SECT	TION 2. Section 109-3, Hawaii Revised Statutes, is
2	amended to read as follows:	
3	"§109-3 Stadium special fund. There is created a special	
4	fund to be known as the stadium special fund into which funds	
5	collected by the authority shall be deposited[+], including	
6	proceeds from any auction under section 109- ; provided that	
7	all funds received pursuant to this section shall be kept	
8	completely separate from the Kapolei recreational sports complex	
9	special fund. Moneys may not be transferred between the stadium	
10	special fund and the Kapolei recreational sports complex special	
11	fund. Th	e stadium special fund shall be applied, used, and
12	disposed	of for the payment of [+] the following for the stadium
13	and related facilities:	
14	(1)	The expenses of [the] operation, maintenance,
15		promotion, and management [of; and];
16	(2)	All or a portion of the cost of financing any capital
17		improvement project [for];
18	(3)	Planning, design, installation, and operation of
19		electricity generation from renewable energy
20		resources; and
21	(4)	Upgrades, improvements, and expansion;

- 1 [the stadium and related facilities;] provided that all services
- 2 required for the stadium and related facilities shall be
- 3 performed by persons hired on contract or otherwise, without
- 4 regard for chapter 76; provided further that the authority shall
- 5 report to the legislature all receipts and expenditures of the
- 6 stadium special fund account twenty days prior to the convening
- 7 of each regular session."
- 8 SECTION 3. Statutory material to be repealed is bracketed
- 9 and stricken. New statutory material is underscored.

10 SECTION 4. This Act shall take effect on July 1, 2009.

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INTRODUCED BY:

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Report Title:

Aloha Stadium; Rename; Electricity Generation

Description:

Requires the stadium authority to auction the naming rights to the Aloha stadium with proceeds to be deposited into the stadium special fund to be used for electricity generation from renewable energy resources.