THE SENATE TWENTY-FIFTH LEGISLATURE, 2010 STATE OF HAWAII

VETO

S.B. NO. 2394 H.D. 1

VETO OVERRIDE

A BILL FOR AN ACT

ACT No. 65

Approved:

Dated: April 29, 2010

RELATING TO THE BOARD OF TRUSTEES OF THE DEFERRED COMPENSATION PLAN.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 88E-4, Hawaii Revised Statutes, is 1 2 amended to read as follows: 3 "§88E-4 Composition of the board of trustees. The board 4 of trustees shall consist of seven members as follows: 5 (1) The director of human resources development of the 6 State [who shall serve as its chairperson;] or a 7 designated representative, ex officio; 8 (2) The director of finance of the State or a designated 9 representative, ex officio; and 10 (3) Five other persons, [three of whom] who shall be public employees and represent employee interests." 11 12 SECTION 2. Statutory material to be repealed is bracketed 13 and stricken. New statutory material is underscored. 14 SECTION 3. This Act shall take effect upon its approval.