JAN 2 2 2010

## A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 106, Session Laws of Hawaii 2008, as
- 2 amended by section 13 of Act 11, Session Laws of Hawaii 2009, is
- 3 amended by amending section 3 to read as follows:
- 4 "SECTION 3. This Act shall take effect on July 1, 2008[ $_{T}$
- 5 and shall be repealed on June 30, 2011; provided that section
- 304A-2251, Hawaii Revised Statutes, shall be reenacted in the 6
- 7 form in which it read on the day before the effective date of
- 8 this Act]."
- 9 Statutory material to be repealed is bracketed
- 10 and stricken.

11 SECTION 3. This Act shall take effect upon its approval.

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2010-0348 SB SMA.doc

## Report Title:

University of Hawaii Commercial Enterprises Revolving Fund

## Description:

Repeals the sunset provision in Act 106, Session Laws of Hawaii 2008, to allow the University of Hawaii to continue transferring funds, other than general funds and University of Hawaii tuition and fees special funds, into the University of Hawaii commercial enterprises revolving fund to finance the establishment of new commercial enterprises, with certain exceptions, beyond June 30, 2011.

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