JAN 2 0 2010

A BILL FOR AN ACT

RELATING TO A TAX ON WHOLESALERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 237-13.3, Hawaii Revised Statutes, is 2 amended by amending subsection (a) to read as follows: 3 Sections 237-4(a)(8), 237-4(a)(10), 237-4(a)(13), 4 237-13(2)(A), 237-13(4)(A), and 237-13(6)(A) to the contrary 5 notwithstanding, instead of the tax levied under section 6 237-13(2)(A) on wholesale sales subject to section 7 237-4(a)(8)(B), under section 237-13(4)(A) on a wholesaler subject to section 237-4(a)(13), and under section 237-13(6)(A) 8 9 on a wholesaler subject to section 237-4(a)(10) at one-half of 10 one per cent, during the period January 1, 2000, to December 31, 11 $\left[\frac{2005}{7}\right]$ 2010, the tax shall be as follows: 12 (1)In calendar year 2000, 3.5 per cent; 13 (2) In calendar year 2001, 3.0 per cent; In calendar year 2002, 2.5 per cent; 14 (3) 15 (4)In calendar year 2003, 2.0 per cent; 16 In calendar year 2004, 1.5 per cent; (5)In calendar year 2005, 1.0 per cent; and 17 (6)

S.B. NO. 2041

1	(7) In calendar year 2006 [and thereafter,] until the end
2	of calendar year 2010, the tax shall be 0.5 per
3	cent [-] <u>;</u>
4	(8) In calendar year 2011 and thereafter, the tax shall be
5	2.0 per cent."
6	SECTION 2. Statutory material to be repealed is bracketed
7	and stricken. New statutory material is underscored.
8	SECTION 3. This Act shall take effect upon its approval.
9	
	INTRODUCED BY: FARANNE CHUM CABLANL

Report Title:

Increase Tax on Wholesalers

Description:

Increase the tax on wholesalers by 1.5%.

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