A BILL FOR AN ACT

RELATING TO REAL PROPERTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 189, Session Laws of Hawaii 2009, is 2 amended by amending section 5 to read as follows:
- 3 "SECTION 5. This Act shall take effect on July 1, 2009,
- 4 and shall be repealed on [June 30, 2010;] June 30, 2011;
- 5 provided that the repeal of this Act shall not affect
- 6 renegotiations of any lease or sublease rental amount, the
- 7 renegotiation date for which occurred before [July 1, 2010;]
- 8 July 1, 2011; provided further that this Act shall not apply to
- 9 any lease scheduled for renegotiation after [June 30, 2010.]
- 10 June 30, 2011."
- 11 SECTION 2. Statutory material to be repealed is bracketed
- 12 and stricken. New statutory material is underscored.
- 13 SECTION 3. This Act shall take effect on December 21,
- 14 2058.

Report Title:

Real Property; Leasehold; Lease Rent Renegotiation

Description:

Extends repeal date of Act 189, SLH 2009, to June 30, 2011. Effective December 21, 2058. (SB2020 HD2)

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