JAN 28 2009

A BILL FOR AN ACT

RELATING TO MOTOR VEHICLES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 286, Hawaii Revised Statutes, is 2 amended by adding a new section to be appropriately designated 3 and to read as follows: 4 Registration of rental or U-drive motor vehicles. "§286-5 (a) Notwithstanding any other law to the contrary, every 6 certificate of registration issued by the director of finance of 7 a county for rental or U-drive motor vehicles owned by a motor 8 vehicle rental company shall be issued for a period of two 9 years. 10 In the event that a motor vehicle rental company 11 surrenders the certificate of registration for the rental or U-12 drive motor vehicle prior to the expiration of the registration, the director shall provide a credit voucher for the unused 13 14 portion of the registration period. (c) The director of finance of each county may adopt rules 15

to carry out the purposes of this section and shall expend funds

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| 1 | from the director's operating funds as may be necessary for |
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| 2 | these purposes. |
| 3 | (d) For the purposes of this section: |
| 4 | "Motor vehicle rental agreement" means any written |
| 5 | agreement setting forth the terms and conditions governing the |
| 6 | use of a motor vehicle that is rented or leased from a motor |
| 7 | vehicle rental company. |
| 8 | "Motor vehicle rental company" means any company that is |
| 9 | primarily in the business of providing motor vehicles to the |
| 10 | public under a motor vehicle rental agreement for a period not |
| 11 | to exceed ninety days." |
| 12 | SECTION 2. New statutory material is underscored. |
| 13 | SECTION 3. This Act shall take effect July 1, 2009. |
| 14 | |
| | INTRODUCED BY: |
| | By Request |

Report Title:

Vehicle Registration; U-Drive Vehicles

Description:

Allows rental or U-drive companies to register their motor vehicles every two years and receive a credit for the balance of the registration period upon surrender of the vehicles certificate of registration.

