## A BILL FOR AN ACT

RELATING TO THE TOURISM SPECIAL FUND.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 237D-6.5, Hawaii Revised Statutes, is amended by amending subsection (b) to read as follows: 2 3 "(b) Revenues collected under this chapter shall be 4 distributed as follows, with the excess revenues to be deposited 5 into the general fund: 6 17.3 per cent of the revenues collected under this (1)7 chapter shall be deposited into the convention center 8 enterprise special fund established under section 9 201B-8; provided that beginning January 1, 2002, if 10 the amount of the revenue collected under this 11 paragraph exceeds \$33,000,000 in any calendar year, 12 revenues collected in excess of \$33,000,000 shall be 13 deposited into the general fund; 14 [34.2] per cent of the revenues collected under (2) 15 this chapter shall be deposited into the tourism 16 special fund established under section 201B-11 for **17** tourism promotion and visitor industry research;

1	provided that beginning on July 1, 2002, of the first
2	\$1,000,000 in revenues deposited:
3	(A) Ninety per cent shall be deposited into the state
4	parks special fund established in section
5	184-3.4; and
6	(B) Ten per cent shall be deposited into the special
7	land and development fund established in section
8	171-19 for the Hawaii statewide trail and access
9	program;
10	provided that of the $[34.2]$ per cent, 0.5 per
11	cent shall be transferred to a sub-account in the
12	tourism special fund to provide funding for a safety
13	and security budget, in accordance with the Hawaii
14	tourism strategic plan 2005-2015; provided further
15	that of the revenues remaining in the tourism special
16	fund after revenues have been deposited as provided in
17	this paragraph and except for any sum authorized by
18	the legislature for expenditure from revenues subject
19	to this paragraph, beginning July 1, 2007, funds shall
20	be deposited into the tourism emergency trust fund,
21	established in section 201B-10, in a manner sufficient

1		to maintain a fund balance of \$5,000,000 in the
2		tourism emergency trust fund; and
3	(3)	44.8 per cent of the revenues collected under this
4		chapter shall be transferred as follows: Kauai county
5		shall receive 14.5 per cent, Hawaii county shall
6		receive 18.6 per cent, city and county of Honolulu
7		shall receive 44.1 per cent, and Maui county shall
8		receive 22.8 per cent.
9	All	transient accommodations taxes shall be paid into the
10	state tre	asury each month within ten days after collection and
11	shall be	kept by the state director of finance in special
12	accounts	for distribution as provided in this subsection."
13	SECT	ION 2. Statutory material to be repealed is bracketed
14	and stric	ken. New statutory material is underscored.
15	SECT	ION 3. This Act shall take effect on July 1, 2090.

## Report Title:

Tourism Special Fund; Transient Accommodations Tax

## Description:

Removes the per cent of transient accommodations tax that is deposited into the tourism special fund from 34.2 per cent to a blank per cent. Effective 07/01/90. (SD2)