A BILL FOR AN ACT

RELATING TO REAL ESTATE BROKERS AND SALESPERSONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 467-7, Hawaii Revised Statutes, is 1 2 amended to read as follows: 3 "§467-7 Licenses required to act as real estate broker and 4 salesperson. No person within the purview of this chapter shall 5 act, assume to act, or advertise as a real estate broker or real estate salesperson[, or shall advertise, or assume to act as 6 7 real estate broker or real estate salesperson] without a license 8 previously obtained under and in compliance with this chapter 9 and the rules [and regulations] of the real estate 10 commission[-]; provided that any licensed real estate broker or 11 real estate salesperson in good standing under this chapter and applicable real estate commission rules shall not be deemed to 12 13 be engaged in the practice of law when providing services for which a license is required under this chapter." 14 15 SECTION 2. This Act does not affect rights and duties that matured, penalties that were incurred, and proceedings that were 16 **17** begun, before its effective date.

^{*}SB1219 SD1.DOC*

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- 1 SECTION 3. Statutory material to be repealed is bracketed
- 2 and stricken. New statutory material is underscored.
- 3 SECTION 4. This Act shall take effect July 1, 2015.

Report Title:

Real Estate Licenses

Description:

Specifies that acting as a real estate broker and salesperson pursuant to a real estate license does not constitute the practice of law. Effective 7/1/15. (SD1)