A BILL FOR AN ACT

RELATING TO GENERAL EXCISE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 239, Session Laws of Hawaii 2007, is
- 2 amended by amending section 4 to read as follows:
- 3 "SECTION 4. This Act shall take effect on January 1,
- 4 2008[; provided that this Act shall be repealed on December 31,
- 5 2009, and section 237-24.3, Hawaii Revised Statutes, and section
- 6 237-24.7, Hawaii Revised Statutes, shall be reenacted in the
- 7 form in which they read on December 31, 2007]."
- 8 SECTION 2. Statutory material to be repealed is bracketed
- 9 and stricken.
- 10 SECTION 3. This Act shall take effect on January 1, 2051.

Report Title:

General Excise Tax; Additional Tax Exemptions

Description:

Makes the GET exemption amendments for timeshare operators and condominium submanagers permanent. (SD1)

^{*}SB1165 SD1.DOC*