H.B. NO.949

### A BILL FOR AN ACT

RELATING TO THE HAWAIIAN HOMES COMMISSION ACT.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Development by the government is often viewed
as a way to stimulate the economy during economic recessions or
depressions. The economic effects of construction projects are
widespread, as they create other types of jobs to support the
construction industry.

6 The department of Hawaiian home lands is a state agency 7 that has the ability to create construction projects in 8 residential and commercial markets. Specifically, there are 9 areas that the department has identified as areas of commercial 10 growth. The legislature finds that it is in the best interest 11 of the State to attract and secure private sector commercial 12 development projects to these areas. These developments would 13 support the department's homesteading programs, benefit the 14 increasing population base in the area of the commercial 15 development by creating additional jobs, and create residential 16 communities surrounding the commercial development.

17 The legislature declares that providing the department of 18 Hawaiian home lands with the authority to issue long term HB LRB 09-1674.doc

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1	commercial leases pursuant to this Act is in the interest of the
2	Hawaiian home lands trust fund and the public. The purpose of
3	this Act is to grant the department of Hawaiian home lands the
4	authority to negotiate and extend commercial leases for
5	aggregate lease terms of up to ninety-nine years.
6	SECTION 2. Title 2 of the Hawaiian Homes Commission Act of
7	1920, as amended, is amended by adding a new section to be
8	appropriately designated and to read as follows:
9	" <u>§</u> . Leases for commercial development. The department
10	of Hawaiian home lands may negotiate lease terms, including
11	initial lease terms and any extensions, of up to ninety-nine
12	years for commercial development projects that have or shall be
13	developed pursuant to a land disposition authorized under
14	section 204(a)(2), Hawaiian Homes Commission Act of 1920, as
15	amended, or a project developer agreement authorized under
16	section 220.5, Hawaiian Homes Commission Act of 1920, as
17	amended."
18	SECTION 3. The provisions of the amendments made by this
19	Act to the Hawaiian Homes Commission Act, 1920, as amended, are
20	declared to be severable, and if any section, sentence, clause,
21	or phrase, or the application thereof to any person or
22	circumstances is held ineffective because there is a requirement
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of having the consent of the United States to take effect, then
that portion only shall take effect upon the granting of consent
by the United States and effectiveness of the remainder of these
amendments or the application thereof shall not be affected.

5 SECTION 4. New statutory material is underscored.

SECTION 5. This Act shall take effect upon its approval.

INTRODUCED BY: had Ma

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Report Title:

Hawaiian Homes Commission Act

### Description:

Authorizes the department of Hawaiian home lands to issue long term commercial leases.

