A BILL FOR AN ACT

PROPOSING AN AMENDMENT TO THE HAWAII CONSTITUTION TO USE A PORTION OF THE GENERAL FUND BALANCE EXCESS TO FUND THE CHILD DEVELOPMENT ACCOUNT PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The purpose of this Act is to propose an
- 2 amendment to article VII, section 6, of the Hawaii Constitution
- 3 to use a portion of the excess in the general fund balance, when
- 4 the general fund balance at the close of each of two successive
- 5 fiscal years exceeds five per cent of the general fund revenues
- 6 for each of the two fiscal years, to fund the child development
- 7 account program under chapter , Hawaii Revised Statutes.
- 8 SECTION 2. Article VII, section 6, of the Hawaii
- 9 Constitution is amended to read as follows:
- 10 "Section 6. Whenever the state general fund balance at the
- 11 close of each of two successive fiscal years exceeds five
- 12 percent of general fund revenues for each of the two fiscal
- 13 years, the legislature in the next regular session shall
- 14 [provide for] apportion the excess balance to:
- 1. Provide a tax refund or tax credit to the taxpayers of
- 16 the State $[\tau]$ with percent of the excess balance.



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1 Fund the child development account program with 2. 2 percent of the excess balance, as provided by law." SECTION 3. The question to be printed on the ballot shall 3 be as follows: 4 "Shall a portion of the excess in the general fund balance, 5 when the general fund balance at the close of each of two 6 7 successive fiscal years exceeds five per cent of the general fund revenues for each of the two fiscal years, be 8 9 used to fund the child development account program as 10 provided by law?" 11 SECTION 4. Constitutional material to be repealed is 12 bracketed and stricken. New constitutional material is 13 underscored.

SECTION 5. This Act shall take effect on January 1, 2050.

Report Title:

Constitutional Amendment; General Fund Balance Excess; Child Development Account

Description:

Proposed an amendment to article VII, section 6 of state constitution to use an unspecified percentage of the general fund balance excess to fund the child development account program. (HB885 HD1)

