H.B. NO. 885

## A BILL FOR AN ACT

PROPOSING AN AMENDMENT TO THE HAWAII CONSTITUTION TO USE A PORTION OF THE GENERAL FUND BALANCE EXCESS TO FUND THE CHILD DEVELOPMENT ACCOUNT PROGRAM.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to propose an amendment to article VII, section 6, of the Constitution of the 2 State of Hawaii to use a portion of the excess in the general 3 fund balance, when the general fund balance at the close of each 4 5 of two successive fiscal years exceeds five per cent of the general fund revenues for each of the two fiscal years, to fund 6 the child development account program under chapter 7 8 Hawaii Revised Statutes. 9 SECTION 2. Article VII, section 6, of the Constitution of the State of Hawaii is amended to read as follows: 10 11 "Section 6. Whenever the state general fund balance at the 12 close of each of two successive fiscal years exceeds five 13 percent of general fund revenues for each of the two fiscal 14 years, the legislature in the next regular session shall 15 [provide for] apportion the excess balance to: (1) provide a 16 tax refund or tax credit to the taxpayers of the State[ $\tau$ ] with 17 percent of the excess balance; and (2) fund the child HB LB 09-0925.doc 

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1	development account program with percent of the excess
2	balance, as provided by law."
3	SECTION 3. The question to be printed on the ballot shall
4	be as follows:
5	"Shall a portion of the excess in the general fund balance,
6	when the general fund balance at the close of each of two
7	successive fiscal years exceeds five per cent of the
8	general fund revenues for each of the two fiscal years, be
9	used to fund the child development account program as
10	provided by law?"
11	SECTION 4. Constitutional material to be repealed is
12	bracketed and stricken. New constitutional material is
13	underscored.
14	SECTION 5. This amendment shall take effect upon
15	compliance with article XVII, section 3, of the Constitution of
16	the State of Hawaii.
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#### Report Title:

Constitutional Amendment; General Fund Balance Excess; Child Development Account

### Description:

Proposed an amendment to article VII, section 6 of state constitution to use an unspecified percentage of the general fund balance excess to fund the child development account program.

