H.B. NO. 785

A BILL FOR AN ACT

RELATING TO LEGISLATIVE ETHICS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that public financial
disclosure by government officials is an important tool that
allows citizens to keep watch over their government. Public
disclosure helps to bolster trust in government processes and
allows citizens the opportunity to hold officials accountable in
situations of a possible conflict of interest.

7 Legislators are now required to file financial disclosure 8 reports anytime between January 1 and May 31 for the previous 9 year, either before or after the regular legislative session. 10 The annual filing of financial disclosures is to ensure that 11 disclosures are made in a reasonably timely manner. However, 12 current filing requirements allow seventeen months to lapse 13 before a filing is required. During this period of time, a legislator could acquire a significant new financial interest, 14 15 but would not be required to publicly disclose this information 16 until after the legislature adjourns its regular session.



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1 The purpose of this Act is to improve upon the current 2 filing requirements for financial disclosures and require 3 legislators to publicly disclose any new financial interests near the start of the each legislative session. 4 5 SECTION 2. Section 84-17, Hawaii Revised Statutes, is 6 amended by amending subsection (b) to read as follows: 7 "(b) The disclosure of financial interest required by this section shall be filed: 8 9 Between January 1 and May 31 of each year; (1)10 (2)Within thirty days of one's election or appointment to a state position enumerated in subsection (c); or 11 12 (3)Within thirty days of separation from a state position 13 if a prior financial disclosure statement for the 14 position was not filed within the one hundred eighty 15 days preceding the date of separation; 16 provided that candidates for state elective offices or the 17 constitutional convention shall file the required statements no 18 later than twenty days prior to the date of the primary election 19 for state offices or the election of delegates to the 20 constitutional convention [-]; and provided further that, not later than the first crossover in each legislative session, a 21 22 legislator shall publicly disclose, upon a form provided by the 2009-0579 HB SMA.doc 2

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state ethics commission, any financial interest not previously
disclosed."
SECTION 3. Statutory material to be repealed is bracketed
and stricken. New statutory material is underscored.
SECTION 4. This Act shall take effect upon its approval.

INTRODUCED BY: Della L Selath

JAN 2 3 2009

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Report Title: Ethics; Financial Disclosures

Description:

Requires legislators to disclose, no later than the first crossover in each legislative session, any financial interests not previously disclosed.

