H.B. NO. 356

A BILL FOR AN ACT

RELATING TO STATE FINANCES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the State is 2 undergoing a significant and possibly protracted economic 3 downturn in tandem with the national and global economic and financial crises. Numerous jobs have been lost, a number of 4 5 large and small companies have declared bankruptcy or left the 6 State, and many families have suffered foreclosure on their over-mortgaged houses. In the past year, the council on 7 8 revenues has consistently reduced its forecasts of Hawaii's tax 9 revenues. Across-the-board spending restrictions have already 10 been put in place in state government, and a general hiring 11 freeze has already been implemented except in areas that impact 12 public health and safety.

In recognition of this situation throughout the United States, there is widely expected a federal economic stimulus package of aid for distribution to the states. In anticipation of these federal funds, the legislature finds that it is necessary to prioritize the use of these moneys to address the State's critical transportation needs. HB LRB 09-1350.doc

H.B. NO. 756

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1	The purpose of this Act is to prioritize the expenditure of
2	any federal economic stimulus package of aid for the
3	construction of a submerged vehicular tunnel under Pearl Harbor
4	connecting the Ewa plain to downtown Honolulu and to doubledeck
5	the H-1 freeway in the leeward Oahu area.
6	SECTION 2. If any federal funds become available to the
7	State under any federal economic stimulus package of aid to the
8	states, priority for expenditures of those funds shall be
9	assigned to:
10	(1) Construction of a submerged vehicular tunnel under
11	Pearl Harbor connecting the Ewa plain to downtown
12	Honolulu; and
13	(2) Doubledecking the H-1 freeway in the leeward area of
14	Oahu.
15	SECTION 3. This Act shall take effect upon its approval.
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	INTRODUCED BY: fide J. P. Cubanilla

NTRODUCED BY:

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JAN 2 3 2009





Report Title:

Federal Stimulus Funds; Double-Deck H-1; Pearl Harbor Tunnel

Description:

Requires the State to prioritize the use of any federal economic stimulus package funds for double-decking the H-1 freeway and to finance construction of the Pearl Harbor tunnel.

