A BILL FOR AN ACT

RELATING TO PUBLIC UTILITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 269, Hawaii Revised Statutes, is 2 amended by adding a new section to be appropriately designated 3 and to read as follows: 4 Voltage regulation technologies. (a) Public 5 utilities providing electricity services may recover costs and 6 earn a fifteen per cent rate of return from ratepayers on 7 investments in and installations of voltage regulation 8 technologies that: 9 (1) Reduce energy consumption; 10 (2) Improve grid efficiency; 11 (3) Raise or lower voltage dynamically; and 12 (4)Are ninety-nine per cent or more efficient across at 13 least ninety per cent of the load curve. 14 The public utilities commission may adopt rules, pursuant to chapter 91, necessary for the purposes of this 15 16 section."

SECTION 2. New statutory material is underscored.

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SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

JAN 2 5 2010

Report Title:

Public Utilities; Voltage Regulation

Description:

Permits electric utilities to recover costs and earn a 15% rate of return from ratepayers on investments and installations of voltage regulation technologies that meet specified standards.

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