A BILL FOR AN ACT

RELATING TO DISHONORED CHECKS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 490:3-506.5, Hawaii Revised Statutes,
- 2 is amended to read as follows:
- 3 "§490:3-506.5 Charges for dishonored checks. The payee or
- 4 a holder in due course of any check, draft, or order for the
- 5 payment of money that has been dishonored for lack of funds or
- 6 credit to pay the check, draft, or order or because the maker
- 7 has no account with the drawee shall be allowed to assess the
- 8 maker a [reasonable] service charge of not more than \$30."
- 9 SECTION 2. Statutory material to be repealed is bracketed
- 10 and stricken.
- 11 SECTION 3. This Act shall take effect on July 1, 2010.

Report Title:

Service Charges for Dishonored Checks

Description:

Clarifies that payees or holders in due course may assess a service charge up to \$30 for a dishonored check. (SD1)

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