HOUSE OF REPRESENTATIVES TWENTY-FIFTH LEGISLATURE, 2010 STATE OF HAWAII

H.B. NO. 2027

A BILL FOR AN ACT

RELATING TO DISHONORED CHECKS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 490:3-506.5, Hawaii Revised Statutes,
is amended to read as follows:

3 "§490:3-506.5 Charges for dishonored checks. The payee or 4 a holder in due course of any check, draft, or order for the 5 payment of money that has been dishonored for lack of funds or 6 credit to pay the check, draft, or order or because the maker 7 has no account with the drawee shall be allowed to assess the 8 maker a [reasonable] service charge of not more than \$30."

9 SECTION 2. Statutory material to be repealed is bracketed10 and stricken.

11 SECTION 3. This Act shall take effect upon its approval.

12

INTRODUCED BY:

JAN 1 9 2010



H.B. NO. 2027

Report Title: Service Charges for Dishonored Checks

Description:

Clarifies that payees or holders in due course may assess a service charge up to \$30 for a dishonored check.

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