H.B. NO. 1404

A BILL FOR AN ACT

RELATING TO GENERAL EXCISE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

| 1 | SECTION 1. Act 239, Session Laws of Hawaii 2007, is |
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| 2 | amended by amending section 4 to read as follows: |
| 3 | "SECTION 4. This Act shall take effect on January 1, |
| 4 | 2008[; provided that this Act shall be repealed on December 31, |
| 5 | 2009, and section 237-24.3, Hawaii Revised Statutes, and section |
| 6 | 237-24.7, Hawaii Revised Statutes, shall be reenacted in the |
| 7 | form in which they read on December 31, 2007]." |
| 8 | SECTION 2. Statutory material to be repealed is bracketed |
| 9 | and stricken. |
| 10 | SECTION 3. This Act shall take effort upon its approval. |
| 11 | |

INTRODUCED BY:

JAN 2 7 2009

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Report Title:

General Excise Tax; Additional Tax Exemptions

Description:

Makes the GET exemption amendments for timeshare operators and condominium submanagers permanent.

