H.B. NO. 1324

## A BILL FOR AN ACT

RELATING TO RENEWABLE PORTFOLIO STANDARDS.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 269-92, Hawaii Revised Statutes, is
2	amended by amending subsection (a) to read as follows:
3	"(a) Each electric utility company that sells electricity
4	for consumption in the State shall establish a renewable
5	portfolio standard of:
6	(1) [ <del>Ten</del> ] <u>Twenty</u> per cent of its net electricity sales by
7	December 31, 2010;
8	(2) [Fifteen] Twenty-five per cent of its net electricity
9	sales by December 31, 2015; and
10	(3) [ <del>Twenty</del> ] <u>Thirty</u> per cent of its net electricity sales
11	by December 31, 2020."
12	SECTION 2. Statutory material to be repealed is bracketed
13	and stricken. New statutory material is underscored.
14	SECTION 3. This Act shall take effect upon its approval.
15	So alc A

INTRODUCED BY:

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## Report Title:

Public Utilities; Renewable Portfolio Standard

## Description:

Increases the renewable portfolio standard for electric utility companies.

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