H.B. NO. 1217

A BILL FOR AN ACT

RELATING TO EDUCATION PROJECTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to make 2 appropriations for education projects to stimulate the economy. The director of finance is authorized to issue 3 SECTION 2. general obligation bonds in the sum of \$100,000,000 or so much 4 5 thereof as may be necessary and the same sum or so much thereof 6 as may be necessary is appropriated for fiscal year 2009-2010 for improvements to or repair and maintenance of public schools. 7 The sum appropriated shall be expended by the department of 8 9 education. The director of finance is authorized to issue 10 SECTION 3.

10 SECTION 3. The director of finance is authorized to issue 11 general obligation bonds in the sum of \$50,000,000 or so much 12 thereof as may be necessary and the same sum or so much thereof 13 as may be necessary is appropriated for fiscal year 2009-2010 14 for improvements to or repair and maintenance of University of 15 Hawaii instructional facilities.

16 The sum appropriated shall be expended by the University of 17 Hawaii.



SECTION 4. The appropriations made for public school
projects and University of Hawaii instructional facility
projects authorized in this Act shall not lapse at the end of
the fiscal year for which the appropriations are made; provided
that all moneys from the appropriations unencumbered as of
June 30, 2011, shall lapse as of that date.

7 SECTION 5. The director of finance may use the 8 appropriations under this Act to match federal funds that are 9 appropriated for capital improvement projects in the State of 10 Hawaii under any federal fiscal stimulus legislation.

11 SECTION 6. This Act shall take effect on July 1, 2009.

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INTRODUCED BY:

Calving Y.

JAN 2 6 2009



Report Title: Education Projects; Fiscal Stimulus

Description:

Appropriates \$100,000,000 in general obligation bond funds for public school projects and \$50,000,000 for University of Hawaii projects. Allows the appropriation to be used to match federal funds appropriated for state capital improvement projects under any federal fiscal stimulus legislation.

