

## GOV. MSG. NO. 549

## EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE GOVERNOR

May 11, 2010

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fifth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on May 11, 2010, the following bill was signed into law:

SB2643 SD1 HD1 CD1

A BILL FOR AN ACT RELATING TO GENERAL EXCISE TAX. **ACT 091 (10)** 

Sincerely,

LINDA LINGLÈ

STATE OF HAWAII

ACT 091
S.B. NO. 2643
S.D. 1
H.D. 1
C.D. 1

## A BILL FOR AN ACT

RELATING TO GENERAL EXCISE TAX.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 239, Session Laws of Hawaii 2007, as
- 2 amended by Act 196, Session Laws of Hawaii 2009, section 5, is
- 3 amended by amending section 4 to read as follows:
- 4 "SECTION 4. This Act shall take effect on January 1, 2008;
- 5 provided that this Act shall be repealed on December 31, [2010,]
- 6 2014, and section 237-24.3, Hawaii Revised Statutes, and section
- 7 237-24.7, Hawaii Revised Statutes, shall be reenacted in the
- 8 form in which they read on December 31, 2007."
- 9 SECTION 2. Act 196, Session Laws of Hawaii 2009, is
- 10 amended by amending section 6 to read as follows:
- "SECTION 6. The aggregate amount of tax [exemption from]
- exempted by the amendment to section 237-24.7(1) in section 2 of
- 13 Act 239, Session Laws of Hawaii 2007, shall not exceed \$400,000
- 14 per [taxable] calendar year [ending on or between January 1,
- 15 2010 and January 1, 2011]."
- 16 SECTION 3. Statutory material to be repealed is bracketed
- 17 and stricken. New statutory material is underscored.

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1 SECTION 4. This Act shall take effect on July 1, 2010.

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APPROVED this 11 day of MAY , 2010

GOVERNOR OF THE STATE OF HAWAII