## EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE GOVERNOR

March 23, 2010

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fifth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on March 23, 2010, the following bill was signed into law:

SB2602 HD1

A BILL FOR AN ACT RELATING TO REAL ESTATE LICENSEES. ACT 009 (10)

Sincerely,

LINDA LINGI(E

Approved by the Governor MAR 2 3 2010

THE SENATE TWENTY-FIFTH LEGISLATURE, 2010 STATE OF HAWAII ACT 009

S.B. NO. 2602 H.D. 1

## A BILL FOR AN ACT

RELATING TO REAL ESTATE LICENSEES.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the continual
- 2 evolution of the real estate industry requires that real estate
- 3 brokers and salespersons regularly update their knowledge of
- 4 changes to the real estate industry. The legislature further
- 5 finds that an increase in continuing education hours will
- 6 advance the level of professionalism in the real estate
- 7 industry.
- 8 The purpose of this Act is to increase professionalism
- 9 among real estate licensees by increasing the minimum required
- 10 continuing education hours for real estate brokers and
- 11 salespersons from ten hours to at least twenty hours in each
- 12 two-year licensing period.
- 13 SECTION 2. Section 467-11.5, Hawaii Revised Statutes, is
- 14 amended by amending subsection (a) to read as follows:
- 15 "(a) Prior to the license renewal of a real estate broker or
- 16 real estate salesperson, the licensee shall provide the commission
- 17 with proof of having attended [ten] at least twenty hours of
- 18 continuing education or its equivalent as determined by the

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- 1 commission during the two-year period preceding the application
- 2 for renewal. Failure to satisfy the continuing education
- 3 requirement by the license expiration date shall result in the
- 4 renewed license being automatically placed on an "inactive"
- 5 status."
- 6 SECTION 3. Statutory material to be repealed is bracketed
- 7 and stricken. New statutory material is underscored.
- 8 SECTION 4. This Act shall take effect on January 1, 2011.

APPROVED this

23

day of MA

, 2010

GOVERNOR OF THE STATE OF HAWAII