

GOV. MSG. NO. 359

EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE GOVERNOR

March 15, 2010

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fifth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on March 15, 2010, the following bill was signed into law:

SB520 SD1

A BILL FOR AN ACT RELATING TO THE MOTOR VEHICLE INDUSTRY LICENSING ACT. ACT 003 (10)

Sincerely,

LINDA LINGLE

Approved by the Governor on MAR 1 5 2010

THE SENATE

TWENTY-FIFTH LEGISLATURE, 2009

STATE OF HAWAII

ACT 0 0 3 S.B. NO. 520 S.D. 1

A BILL FOR AN ACT

RELATING TO THE MOTOR VEHICLE INDUSTRY LICENSING ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 437-12, Hawaii Revised Statutes, is 2 amended to read as follows:
- 3 "\$437-12 Legal ownership certificates. (a) Possession
- 4 [or proof of possession] of or right to possess legal ownership
- 5 certificate. No dealer shall sell or advertise for sale a new
- 6 motor vehicle unless the dealer has in the dealer's possession
- 7 [or proof of possession of the legal ownership certificate of
- 8 the subject motor vehicle.] the actual legal ownership
- 9 certificate or a certificate of origin or its equivalent issued
- 10 to the dealer by the manufacturer or distributor for the subject
- 11 motor vehicle. No dealer shall sell or advertise for sale a
- 12 used motor vehicle unless the dealer has in the dealer's
- 13 possession evidence that all liens on the subject motor vehicle
- 14 have been satisfied and the actual legal ownership certificate
- 15 or proof of the right to possess the legal ownership certificate
- 16 for the subject motor vehicle.

- 1 (b) Delivery of legal ownership certificate. The legal
- 2 ownership certificate shall be delivered within the time period
- 3 [as-provided] specified in section 286-52(b)."
- 4 SECTION 2. This Act does not affect rights and duties that
- 5 matured, penalties that were incurred, and proceedings that were
- 6 begun, before its effective date.
- 7 SECTION 3. Statutory material to be repealed is bracketed
- 8 and stricken. New statutory material is underscored.
- 9 SECTION 4. This Act shall take effect upon its approval.

APPROVED this

day o

MAR

, 2010

GOVERNOR OF THE STATE OF HAWAII