

DEPT. COMM. NO. 9

November 12, 2009

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fifth State Legislature State Capitol, Room 409 Honolulu, Hawai'i 96813

Dear Madam President and Members of the Senate:

For your information and consideration, the University of Hawai'i is transmitting herewith, two copies of the Report on the University of Hawai'i Project Adjustment Fund (Section 95 of Act 162, Session Laws of Hawai'i 2009) as requested by the Legislature.

The University does not have anything to report at this time. However, the University recommends that in order to meet the intent of the proviso, an additional provision is required to transfer balances out of the University of Hawai'i Project Adjustment Fund.

Pursuant to Act 231, SLH 2001, we are also informing you that the report may be viewed electronically at: http://www.hawaii.edu/offices/eaur/govrel/reports/2010/index.html.

Sincerely,

M.R.C. Greenwood

Mac Seenward

Enclosure

c: Senator Donna Mercado Kim, Chair, Senate Ways & Means Committee Senator Jill Tokuda, Chair, Senate Higher Education Committee