

STAND. COM. REP. NO. 1624

Honolulu, Hawaii

Apr: 19, 2009

RE: S.B. No. 119

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 119  
entitled:

"A BILL FOR AN ACT RELATING TO THE UNIFORM FOREIGN-COUNTRY  
MONEY JUDGMENTS RECOGNITION ACT,"

begs leave to report as follows:

The purpose of this bill is to simplify the conduct of  
international business by recognizing money judgments obtained in  
other nations for the purpose of enforcement.

This bill replaces the Uniform Foreign Money-Judgments  
Recognition Act, enacted in 1996 and codified as Chapter 658C,  
Hawaii Revised Statutes, with the Uniform Foreign-Country Money  
Judgments Recognition Act. This measure updates current law by,  
among other things:

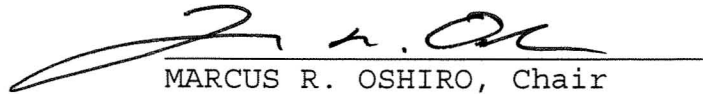
- (1) Providing a statute of limitation on enforcement of a  
foreign-country judgment;
- (2) Providing that the party seeking recognition of a  
foreign judgment has the burden to prove that the  
judgment is subject to the Act; and
- (3) Imposing the burden of proof of establishing that a  
specific ground for non-recognition exists, upon the  
party resisting recognition.



The Hawaii Commission to Promote Uniform Legislation provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 119 and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



