

STAND. COM. REP. NO. 730

Honolulu, Hawaii

March 6, 2009

RE: H.B. No. 34

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 34
entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

begs leave to report as follows:

The purpose of this bill is to:

- (1) Authorize the issuance of general obligation bonds; and
- (2) Determine whether the issuance of these general
obligation bonds will cause the State's debt limit to be
exceeded.

The Department of Budget and Finance supported this bill.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No. 34
and recommends that it pass Second Reading and be placed on the
calendar for Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



