STAND. COM. REP. NO. 1264

Honolulu, Hawaii APR 0.9 2009

RE: H.B. No. 1678

H.D. 1

S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 1678, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist LifeGrid Solutions, LLC, in constructing a biofuel refinery and research facility on Oahu.

Your Committee received two written comments on the measure. The written comments may be reviewed on the Legislature's website.

Your Committee finds that this measure will promote the development of renewable, non-fossil fuel energy sources for the benefit of the State.

Your Committee has amended this measure by changing the effective date to July 1, 2090 to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1678, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1678, H.D. 1, S.D. 2.

HB1678 SD2 SSCR LRB 09-3330.doc

STAND. COM. REP. NO. 1264
Page 2

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONNA MERCADO KIM, Chair

The Senate Twenty-Fifth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* Committee Referral: Date:				
HB 1678 HDI SDI ENE,	WAM	a	PPIL 21	2009
The committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
KIM, Donna Mercado (C)				
TSUTSUI, Shan S. (VC)				
CHUN OAKLAND, Suzanne				
ENGLISH, J. Kalani				
FUKUNAGA, Carol	/ 2			
GALUTERIA, Brickwood				1
HEE, Clayton				
HOOSER, Gary L.	1/2			
KIDANI, Michelle N.				**************************************
KOKUBUN, Russell S.				
TOKUDA, Jill N.				
HEMMINGS, Fred				
		# 880-1200 T 490-120-170-130-130-130-130-1		Exact a section of the section of th
TOTAL	9			3
Recommendation:				
Adopted Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerkle Office Profiting Agency Committee File Conv				
File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes