STAND. COM. REP. NO. 749

Honolulu, Hawaii

March 6, 2009

RE: H.B. No. 1495 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1495 entitled:

"A BILL FOR AN ACT RELATING TO STATE INCOME TAX,"

begs leave to report as follows:

The purpose of this bill is to generate additional general funds to ensure the delivery of critical services statewide by repealing the deduction of wagering losses for the purposes of the Hawaii state income tax.

The Department of Taxation and Tax Foundation of Hawaii offered comments.

Your Committee has amended this bill by:

- (1) Changing its effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1495, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1495, H.D. 1, and be placed on the calendar for Third Reading.

HB1495 HD1 HSCR FIN HMS 2009-2528



Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair



State of Hawaii House of Representatives The Twenty-fifth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1495	Committee Referral:	Date		2009
HB 1495 FIN Feb 26, 2009 The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	l v		71	
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~			
4. AWANA, Karen Leinani	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\			
5. BROWER, Tom				
6. CHOY, Isaac W.	<i>-</i>			
7. COFFMAN, Denny	V			
8. HAR, Sharon E.	<i>'</i>	Ì		
9. KEITH-AGARAN, Gilbert S.C.	· ·			
10. LEE, Chris				
11. NISHIMOTO, Scott Y.			The state of the s	W
12. SAGUM, Roland D., III	<i>'</i>			
13. TOKIOKA, James Kunane	II			
14. WOOLEY, Jessica	<i>i</i> —			
15. YAMASHITA, Kyle T.				
16. PINE, Kymberly Marcos				
17. WARD, Gene	V			
[8]				
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TOTAL (17)	16	0	\bigcirc	1
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Marily 3. Lee.				
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