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From:

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Sent:

Friday, March 13, 2009 8:00 AM

To:

LABtestimony

Subject:

Take Action Now

Chris Robbins 1132 Bishop Street, Suite 402 Honolulu, HI 96813-2830

Testimony to the House Labor & Public Employment Committee Friday, March 13, 2009 at 10:00 a.m.

State Capitol - Room 309

Re: SB 1622 and SB 688

Chair Rhoads, Vice Chair Yamashita and members of the committee:

Aloha, I am against the Successor Employer bill.

One reason, is that at least some of the companies that might be in need of a change in ownership may be due to the fact that the company is not operating well and the company needs to have a turn-around executed by new owners in order to survive. If the company fails to make appropriate changes to survive then they will go out of business and all of the employees will lose their jobs!

If the company is in a situation where they are losing money every week then why would a new owner want to come in and buy the company without being able to make any personnel changes for 90-days? It gets worse for the new owner if they are required to go by "seniority" rather than performance when trying to make personnel changes later.

This proposed Successor Bill will add an undue burdens on any new owners that will make it unlikely that any prospective investors would consider buying a struggling business with the hopes of turning it around if they cannot implement changes to their personnel. So these struggling businesses will fail and go out-of-business instead of being saved. So the end result will be a big loss of jobs!

Thank you for the opportunity to submit written testimony.

Sincerely, Christopher Robbins