

Sharon Sagayadoro

From: allison.Toma@ey.com
Sent: Monday, March 30, 2009 10:39 AM
To: CPCtestimony
Subject: Opposition of SB 55, SD1

LATE TESTIMONY

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to provide comment in opposition of Senate Bill 55, SD1. My name is Allison Toma and I am a manager with the public accounting firm, Ernst & Young LLP. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. I believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Firm Permits to Practice will allow the Board to further strengthen the self-regulatory process for the future. In a separate measure, there is legislation that has been proposed to require CPA firms that provide attest services to undergo peer review. This review covers a random sampling of engagements and includes an evaluation of relevant working papers and reports to determine if appropriate standards were followed.

CPAs have a privilege to practice accountancy, and it's this privilege that is important to the public whose reliance on financial information is so essential to our economy and markets. Keep firm Permits to Practice in the statutes and we urge you to oppose SB 55. Thank you again for the opportunity to provide comment.

Respectfully submitted,
Allison Toma



Allison Toma | Manager | Exempt Organization Tax Services

Ernst & Young LLP
55 Merchant Street, Suite 1900 C-120, Honolulu, Hawaii 96813, United States of America
Office: 808-535-6920 | Fax: 866-378-4665 | allison.toma@ey.com
EY/Comm: 5222253
Website: www.ey.com
Assistant: Linda Rotness | Phone: 808-535-6870 | linda.rotness@ey.com
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wakai1-Karen

From: Jason.Nagai@ey.com
Sent: Monday, March 30, 2009 11:27 AM
To: CPCtestimony
Subject: Opposition of SB 55, SD1

LATE TESTIMONY

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to provide comment in opposition of Senate Bill 55, SD1. My name is Jason Nagai and I am a Senior Manager and CPA in public accounting firm, Ernst & Young LLP. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. I believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Firm Permits to Practice will allow the Board to further strengthen the self-regulatory process for the future. In a separate measure, there is legislation that has been proposed to require CPA firms that provide attest services to undergo peer review. This review covers a random sampling of engagements and includes an evaluation of relevant working papers and reports to determine if appropriate standards were followed.

CPAs have a privilege to practice accountancy, and it's this privilege that is important to the public whose reliance on financial information is so essential to our economy and markets. Keep firm Permits to Practice in the statutes and we urge you to oppose SB 55. Thank you again for the opportunity to provide comment.

Respectfully submitted,
Jason Nagai



Jason K. Nagai | Senior Manager | Advisory Services

Ernst & Young LLP

Harbor Court C-120; 55 Merchant Street, Suite 1900, Honolulu, Hawaii 96813, United States of America

Direct: (808) 535-6860 | Fax: (866) 378-9422 | jason.nagai@ey.com

Website: www.ey.com

Assistant: Linda Rotness | Phone: (808) 535-6870 | linda.rotness@ey.com

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From: Ross Murakami [rmurakami@kmhllp.com]
Sent: Monday, March 30, 2009 11:43 AM
To: CPCtestimony
Subject: In opposition to SB 55, SD1

LATE TESTIMONY

Before the House Committee on
Consumer Protection & Commerce

Monday, March 30, 2009
2:15 p.m.
Conference Room 325

In Opposition of SB 55, SD1
Relating to Public Accountancy

Testimony of Ross Murakami, CPA

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to testify in opposition of Senate Bill 55, SD1. My name is Ross Murakami and I am a member of the Board of Directors of the Hawaii Society of Certified Public Accountants (HSCPA) and Hawaii representative for the American Institute of Certified Public Accountants (AICPA). This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. We believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Firm Permits to Practice will allow the Board to further strengthen our self-regulatory process for the future. In a separate measure, we have proposed legislation to require CPA firms that provide attest services to undergo peer review. This review covers a random sampling of engagements and includes an evaluation of relevant working papers and reports to determine if appropriate standards were followed.

CPAs have a privilege to practice accountancy, and it's this privilege that is important to the public whose reliance on financial information is so essential to our economy and markets. Keep firm Permits to Practice in the statutes and we urge you to oppose SB 55. Thank you for the opportunity to testify.

Respectfully submitted,



Ross Murakami, CPA

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wakai1-Karen

From: Kyle Starmer [kyle.starmer@accuityllp.com]
Sent: Monday, March 30, 2009 12:22 PM
To: CPCtestimony
Subject: OPPOSITIONAL testimony for SB 55, SD 1

LATE TESTIMONY

To Chair Herkes, Vice Chair Wakai, and Committee members,

I would like to respectfully express my opposition to Senate Bill 55, SD 1. My name is Kyle Starmer and I am a current audit associate for Accuity LLP. I believe a Permit To Practice for firms is a basic and critical step for regulating accounting practices in the State of Hawaii. Eliminating the permit and disallowing self-regulation upon the matter by the Board of Accountancy may possibly lead to a lesser quality of services, and lower subsequent performance of duty by firms in Hawaii. Especially now, in this turbulent economy, investors must be assured that the financial information presented by various businesses is properly audited and held to the highest standard possible. Only then will people, banks, and other entities have the confidence to make an educated decision in providing necessary funds, and help Hawaii's economy grow.

Peer review programs are also crucial in maintaining quality over services provided. We must be assured that firms are practicing under widely accepted guidelines, to protect the users from inadequate audits that could result in potentially harmful investments. I understand the need to cut costs in order to stay profitable in these times, but without a set program or high-level standards, how much money and quality are we sacrificing due to the loss of critical control standards for the industry?

Thank you for the opportunity to express my opinion upon the matter. I do hope consumers are adequately protected and informed as a result of these circumstances.

Kyle Starmer | Assurance | Accuity LLP
999 Bishop St, Suite 1900
Honolulu, HI 96813
Tel: (808) 531-3612 | Fax: (808) 531-3672
kyle.starmer@accuityllp.com

Sharon Sagayadoro

From: michael.ching@ey.com
Sent: Monday, March 30, 2009 10:17 AM
To: CPCtestimony
Subject: Opposition of SB 55, SD1

LATE TESTIMONY

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to provide comment in opposition of Senate Bill 55, SD1. My name is Mike Ching and I am a partner with the public accounting firm, Ernst & Young LLP. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. I believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Firm Permits to Practice will allow the Board to further strengthen the self-regulatory process for the future. In a separate measure, there is legislation that has been proposed to require CPA firms that provide attest services to undergo peer review. This review covers a random sampling of engagements and includes an evaluation of relevant working papers and reports to determine if appropriate standards were followed.

CPAs have a privilege to practice accountancy, and it's this privilege that is important to the public whose reliance on financial information is so essential to our economy and markets. Keep firm Permits to Practice in the statutes and we urge you to oppose SB 55. Thank you again for the opportunity to provide comment.

Respectfully submitted,
Mike Ching



Mike Ching | Partner | Assurance & Advisory Business Services

Ernst & Young LLP
Harbor Court, C-120, 55 Merchant Street, Suite 1900, Honolulu, Hawaii 96813, United States of America
Office: (808) 535-6806 | Fax: (866) 212-3477 | michael.ching@ey.com
EY/Comm: 5262477
Website: www.ey.com
Assistant: Linda Rotness | Phone: (808) 535-6870 | linda.rotness@ey.com

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Sharon Sagayadoro

From: Kwon, David Ki-Chul (US - Honolulu) [dkwon@deloitte.com]
Sent: Monday, March 30, 2009 10:23 AM
To: CPCtestimony
Subject: SB 55, SD1 - Relating to Public Accountancy

LATE TESTIMONY

Before the House Committee on
Consumer Protection & Commerce

Monday, March 30, 2009
2:15 p.m.
Conference Room 325

In Opposition of SB 55, SD1
Relating to Public Accountancy

Testimony of David Kwon

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to testify in opposition of Senate Bill 55, SD1. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. We believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Respectfully submitted,

/s/ David Kwon

Sharon Sagayadoro

From: Murphy, Christine M (US - Honolulu) [christinemurphy@deloitte.com]
Sent: Monday, March 30, 2009 10:26 AM
To: CPCtestimony
Subject: FW: testimonies in opposition of SB 55, SD1

LATE TESTIMONY

Before the House Committee on
Consumer Protection & Commerce

Monday, March 30, 2009
2:15 p.m.
Conference Room 325

In Opposition of SB 55, SD1
Relating to Public Accountancy

Testimony of Christine Murphy, *CPA*

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to testify in opposition of Senate Bill 55, SD1. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. We believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Respectfully submitted,

/s/ Christine Murphy, CPA

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Sharon Sagayadoro

From: Suekawa, Ryan (US - Honolulu) [rsuekawa@deloitte.com]
Sent: Monday, March 30, 2009 10:09 AM
To: CPCtestimony
Subject: Testimonies in opposition of SB 55, SD1

LATE TESTIMONY

Before the House Committee on
Consumer Protection & Commerce

Monday, March 30, 2009
2:15 p.m.
Conference Room 325

In Opposition of SB 55, SD1
Relating to Public Accountancy

Testimony of Ryan Suekawa, *CPA*

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to testify in opposition of Senate Bill 55, SD1. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. We believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Respectfully submitted,

/s/ Ryan Suekawa, CPA

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Sharon Sagayadoro

From: Villafuerte, Vicky (US - Honolulu) [villafuerte@deloitte.com]
Sent: Monday, March 30, 2009 10:10 AM
To: CPCtestimony
Subject: Testimony in OPPOSITION of SB 55, SD1

LATE TESTIMONY

Before the House Committee on
Consumer Protection & Commerce

Monday, March 30, 2009
2:15 p.m.
Conference Room 325

In Opposition of SB 55, SD1
Relating to Public Accountancy

Testimony of Vicky Villafuerte, *CPA*

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to testify in opposition of Senate Bill 55, SD1. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. We believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Respectfully submitted,

/s/ Vicky Villafuerte, CPA

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Sharon Sagayadoro

From: Beers, Landon (US - Honolulu) [labeers@deloitte.com]
Sent: Monday, March 30, 2009 10:13 AM
To: CPCtestimony
Subject: testimonies in opposition of SB 55

LATE TESTIMONY

Before the House Committee on
Consumer Protection & Commerce

Monday, March 30, 2009
2:15 p.m.
Conference Room 325

In Opposition of SB 55, SD1
Relating to Public Accountancy

Testimony of *Landon Beers*

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to testify in opposition of Senate Bill 55, SD1. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. We believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Respectfully submitted,

/s/ Landon K. Beers

Landon Beers

Audit and Enterprise Risk Services
Deloitte & Touche LLP

1132 Bishop Street, Suite 1200; Honolulu, HI 96813-2870
Tel: +1 808.543.0725 | Mobile +1 808.561.4871 | Fax: +1 866.210.9185
labeers@deloitte.com | www.deloitte.com

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Sharon Sagayadoro

From: Tenn, Tricia (US - Honolulu) [ttenn@deloitte.com]
Sent: Monday, March 30, 2009 10:16 AM
To: CPCtestimony

LATE TESTIMONY

In Opposition of SB 55, SD1
Relating to Public Accountancy

Testimony of Tricia Tenn, CPA

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to testify in opposition of Senate Bill 55, SD1. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. We believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Respectfully submitted,

Tricia Tenn, CPA

Tricia M. Tenn
Deloitte & Touche LLP
1132 Bishop Street, Suite 1200, Honolulu, HI 96813, USA
Tel/Direct +1 808 543 0769 | Fax +1 866 797 1257 | Mobile +1 808 225 6145
ttenn@deloitte.com | www.deloitte.com

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Sharon Sagayadoro

From: Kurata, Joel (US - Honolulu) [jokurata@deloitte.com]
Sent: Monday, March 30, 2009 10:18 AM
To: CPCtestimony
Subject: testimonies in opposition of SB 55, SD1

LATE TESTIMONY

Before the House Committee on
Consumer Protection & Commerce

Monday, March 30, 2009
2:15 p.m.
Conference Room 325

In Opposition of SB 55, SD1
Relating to Public Accountancy

Testimony of Joel Kurata, *CPA*

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to testify in opposition of Senate Bill 55, SD1. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. We believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Respectfully submitted,

Joel Kurata

Please consider the environment before printing.

Sharon Sagayadoro

From: Une, Brandon (US - Honolulu) [brandonune@deloitte.com]
Sent: Monday, March 30, 2009 10:09 AM
To: CPCtestimony
Subject: testimonies in opposition of SB 55, SD1

LATE TESTIMONY

Before the House Committee on
Consumer Protection & Commerce

Monday, March 30, 2009
2:15 p.m.
Conference Room 325

In Opposition of SB 55, SD1
Relating to Public Accountancy

Testimony of Brandon Une, *CPA*

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to testify in opposition of Senate Bill 55, SD1. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. We believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Respectfully submitted,

/s/ Brandon Une, CPA

Sharon Sagayadoro

From: Shintaku, Valerie (US - Honolulu) [vshintaku@deloitte.com]
Sent: Monday, March 30, 2009 9:30 AM
To: CPCtestimony
Subject: FW: testimonies in opposition of SB 55, SD1 needed ASAP

LATE TESTIMONY

From: Shintaku, Valerie (US - Honolulu)
Sent: Monday, March 30, 2009 9:28 AM
To: 'CPCtestimony@capital.hawaii.gov'
Subject: FW: testimonies in opposition of SB 55, SD1 needed ASAP

Before the House Committee on
Consumer Protection & Commerce

Monday, March 30, 2009
2:15 p.m.
Conference Room 325

In Opposition of SB 55, SD1
Relating to Public Accountancy

Testimony of Valerie Shintaku, CPA

Chair Herkes, Vice Chair Wakai and Committee members:

Thank you for the opportunity to testify in opposition of Senate Bill 55, SD1. This bill proposes to prematurely eliminate a law that the Board of Public Accountancy is currently addressing through a comprehensive package in 'overhauling' the Board's Hawaii Administrative Rules. We believe that implementation of the firm Permit to Practice rule is critical to enhance public protection of the primary service of certified public accountants: attestation services. These are services that the public (especially financial, insurance and bonding companies) relies upon when making financial decisions.

Respectfully submitted,

/s/ Valerie Shintaku, CPA

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