HOUSE OF REPRESENTATIVES 25th LEGISLATURE REGULAR SESSION of 2009

COMMITTEE ON TOURISM, CULTURE & INTERNATIONAL AFFAIRS Representative Joey Manahan, Chair

2/09/09 8:30 AM – Room 312

HB 253
Relating to Hotel Renovation Tax Credit

Chair Manahan and members of this Committee, my name is Max Sword, here on behalf of Outrigger Hotels, to support this bill.

With the cost of renovations being as high as it is and the need to spur employment under the current economic conditions, this would be a good time for the use of tax credit for property renovations. This bill will be especially helpful in the resort areas which have a hard time making the financial numbers work, such as Banyan Drive on the Big Island, and Kuhio Avenue in Waikiki.

Mahalo for allowing me to testify in support of this bill.