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February 5, 2009

LATE TESTIMON

The Honorable Ken Ito, Chair
House Committee on Water, Land & Ocean Resources
State Capitol, Room 325
Honolulu, Hawaii 96813

RE: H.B. 1830 Relating to Bureau of Conveyances

HEARING DATE: Friday, February 6, 2009 at 9:15 a.m.

Aloha Chair Ito and Members of the Committee on Water, Land & Ocean Resources,

I am Myoung Oh, here to testify on behalf of the Hawai'i Association of REALTORS® ("HAR") and its 9,600 members in Hawai'i. HAR supports H.B. 1830, which transfers fee time share interest from land court to the regular system and implements a pilot program for electronic recording.

The Land Court was originally designed to accommodate individually owned properties. Timeshares, however, are comprised of multiple fee owners for each property. This, together with the development of new timeshare condominiums and converted condominium hotels, has created a significant backlog in the Land Court System.

HAR believes that the transfer of fee simple time share interests from the Land Court System to the Regular System and acceptance of electronic signatures will make the Bureau of Conveyance more efficient, and ultimately, benefit the real estate industry and consumers.

Mahalo for the opportunity to testify.