

THE SENATE 25th LEGISLATURE REGULAR SESSION of 2009

COMMITTEE ON COMMECE AND CONSUMER PROTECTION Senator Rosalyn H. Baker, Chair

3/23/09

HB 1404, HD 1 Relating to General Excise Tax

Chair Baker and Members of this Committee, my name is Max Sword, here on behalf of Outrigger Hotels, to offer our support of this bill.

HB 1404 makes permanent the current GET exemptions for monies received by timeshare operators and sub-operators for employee wages, salaries, payroll taxes, insurance premiums and benefits (retirement, vacation, sick pay and health benefits).

This bill will provide the same exemption currently extended to hotels, to operators and suboperators of timeshares and hotels. This will especially help local companies.

Mahalo for considering my testimony and urge your positive support for this bill!