## TESTIMONY BY GEORGINA K. KAWAMURA DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE STATE OF HAWAII TO THE SENATE COMMITTEE ON LABOR ON ON GOVERNOR'S MESSAGE 513

APRIL 9, 2009

SUBMITTING FOR CONSIDERATION AND CONFIRMATIOIN TO THE BOARD OF TRUSTEES OF THE DEFERRED COMPENSATION PLAN, GUBERNATORIAL NOMINEE, SCOTT A. KAMI, FOR A TERM TO EXPIRE JUNE 30, 2013

Dear Chair Takamine and Members of the Committee on Labor:

Thank you for this opportunity to provide testimony in support of Gubernatorial Nominee, Scott A. Kami, as a member of the Board of Trustees for the Deferred Compensation Plan.

A major program within the Department of Budget and Finance is the Financial Administration Division (FAD) which is responsible for planning, directing and coordinating the development of the State's short, intermediate and long-range financial plans, strategies and policies and administering the State's financing and investment programs and activities. Mr. Kami is the Administrator of FAD. In my capacity as the Director, I am responsible for overseeing and monitoring the effectiveness of FAD's activities. The expertise Mr. Kami brings to the position of Administrator and the knowledge he has relative to the specific requirements of the State's securities and investments requirements will be a valuable contribution to the Board, and enable him to carry out the fiduciary responsibility placed with each Trustee.

I respectfully ask for the Committee's favorable consideration of the nomination of Mr. Scott A. Kami as a member of the Board of Trustees for the Deferred Compensation Board.

Senator Dwight Y. Takamine, Chair Senate Committee on Labor State Capitol, Room 204

Dear Chairman Takamine,

I support Governor Linda Lingle's nomination of Mr. Scott Kami as a Trustee on the Board of the Deferred Compensation Plan.

I have known Scott for well over ten years. At the time he was the Finance Branch Manager at the Housing and Community Development Corporation of Hawaii. In all this time I have found Scott to be hard working, intelligent, level headed and above all fair.

Having worked the past several years as the Administrator of the Financial Administrative Division at the Department of Budget of Finance has provided Scott with the unique perspective and background into the State's finances. Scott knows the issues and the problems that face the deferred compensation plan and has the ability to face them head on.

Knowing that a Trustee on the Board carries with it a great responsibility I can think of no one else more qualified.

I respectively ask for your support of Scott A. Kami's confirmation as a Trustee on the Board of the Deferred Compensation Plan.

Sincerely, Dean H. Seki