THE SENATE THE TWENTY-FIFTH LEGISLATURE REGULAR SESSION OF 2009

COMMITTEE ON WAYS AND MEANS

Senator Donna Mercado Kim, Chair Senator Shan S. Tsutsui, Vice Chair

MEASURES DEFERRED TO THURSDAY, MARCH 5, 2009

DATE: Thursday, March 5, 2009

TIME: 1:30PM

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Wednesday, March 4, 2009)

SB 971, SD1 RELATING TO CONFORMITY OF THE HAWAII INCOME TAX WAM LAW TO THE INTERNAL REVENUE CODE.

Provides a short form measure for conforming amendments to the Hawaii income tax law based upon amendments to the Internal

Revenue Code for calendar year 2008.

SB 1449, SD1 RELATING TO GENERAL EXCISE TAX. WAM

<u>Testimony</u> Amends the general excise tax return filing and payment procedures to

require periodic estimated payments and one annual return.

SB 1461, SD1 RELATING TO TAXATION. WAM

Testimony Requires all persons required to electronically file and pay federal

taxes to electronically file and pay state taxes. Accelerates the filing and payment due dates for general excise, transient accommodations, fuel, cigarette, and rental motor vehicle and tour vehicle surcharge

taxes. (SD1)

SB 881 RELATING TO VOLUNTARY EMPLOYEES' BENEFICIARY WAM

<u>Testimony</u> ASSOCIATION TRUSTS.

Lowers the cost of health benefits for public employers and public employees by ensuring all health benefits are administered under one system through the repeal of Voluntary Employees' Beneficiary

Association Trusts.

SB 1111 RELATING TO TAXATION. WAM

<u>Testimony</u> Increases the rate of the transient accommodations tax beginning on

July 1, 2009, and requires the additional revenues collected from the

increase to be deposited into the general fund.

SB 404 RELATING TO THE EMERGENCY AND BUDGET RESERVE WAM

Testimony FUND.

Appropriates funds from the emergency and budget reserve fund for various programs, including grants for fiscal year 2009-2010.

SB 292 Testimony	RELATING TO FUNDS. Corrects a typographical error in the title of section 37-46, Hawaii Revised Statutes, relating to transfers of non-general funds to the general fund.	WAM
SB 1626 Testimony	RELATING TO TAXATION. Amends the county surcharge on state tax revenues by suspending the payment of the tax from the State to the city and county of Honolulu for fiscal year 2009-2010. Extends the duration of the payment period of the county surcharge on state tax by one year to December 31, 2023.	WAM

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-587-7200.